

Concise Minutes – Finance Committee

Meeting Venue:

[INSERT LOCATION]

Meeting date: Monday, 1 December 2025

Meeting time: 09.30 – 12.27

This meeting can be viewed

on [Senedd TV](#) at:

<http://senedd.tv/en/15649>

Remote

Attendance

Category	Names
Members of the Senedd:	Peredur Owen Griffiths MS (Chair) Mike Hedges MS Sam Rowlands MS
Witnesses:	Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language Andrew Jeffreys, Welsh Government Jodye Kershaw, Welsh Government Richard Hughes, Office for Budget Responsibility Tom Josephs, Office for Budget Responsibility Professor David Miles, Office for Budget Responsibility
Committee Staff:	Owain Roberts (Clerk) Mike Lewis (Deputy Clerk) Martin Jennings (Researcher)



Registration

Private pre-meeting

1 Introduction, apologies, substitutions and declarations of interest

1.1 The Chair welcomed Members to the meeting of the Finance Committee.

1.2 Apologies were received from Rhianon Passmore MS. There was no substitute for Rhianon Passmore MS.

2 Paper(s) to note

2.1 The papers were noted.

- 2.1 PTN 1 – Letter from the Cabinet Secretary for Transport and North Wales: Bus Services (Wales) Bill – Wales Centre for Public Policy Report – 17 November 2025
- 2.2 PTN 2 – Letter from Cabinet Secretary for Finance and Welsh Language: Roundtable discussions on funding the Devolved Governments, and Welsh Taxes – 18 November 2025
- 2.3 PTN 3 – Welsh Government response to the Finance Committee's report: Post-legislative review of the Public Services Ombudsman (Wales) Act 2019 – 17 November 2025
- 2.4 PTN 4 – Letter from Audit Wales: Audit Fees Consultation 2026–27 – 17 November 2025
- 2.5 PTN 5 – Letter from the Cabinet Secretary for Finance and Welsh Language: Budget Process Protocol – 18 November 2025
- 2.6 PTN 6 – Letter from the Deputy First Minister and Cabinet Secretary for Climate Change and Rural Affairs: Prohibition of the Greyhound Racing (Wales) Bill – 18 November 2025
- 2.7 PTN 7 – Letter from the Deputy First Minister and Cabinet Secretary for Climate Change and Rural Affairs: Inter-Ministerial Standing Committee (IMSC) – 18 November 2025
- 2.8 PTN 8 – Letter from the Cabinet Secretary for Finance and Welsh Language: Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill – 18 November 2025
- 2.9 PTN 9 – Letter from the Chair of the Member Accountability Committee: Senedd Cymru (Member Accountability and Elections) Bill – consultation responses – 24 November 2025

**2.10 PTN 10 – Letter from the Cabinet Secretary for Finance and Welsh Language:
Development of Tourism and Regulation of Visitor Accommodation (Wales) Bill –
25 November 2025**

**2.11 PTN 11 – Letter from the Cabinet Secretary for Transport and North Wales: Bus
Services (Wales) Bill – Revised Explanatory Memorandum and Regulatory Impact
Assessment – 25 November 2025**

3 Welsh Government Draft Budget 2026–27: Evidence session 8

3.1 The Committee took evidence on the Welsh Government Draft Budget 2026–27 from Professor David Miles, Budget Responsibility Committee Member, Office for Budget Responsibility; and Tom Josephs, Budget Responsibility Committee Member, Office for Budget Responsibility.

Break

4 Welsh Government Draft Budget 2026–27: Evidence session 9

4.1 The Committee took evidence on the Welsh Government Draft Budget 2026–27 from Mark Drakeford MS, Cabinet Secretary for Finance and Welsh Language, Welsh Government; Andrew Jeffreys, Director Treasury, Welsh Government; and Jodye Kershaw, Head of Budget Policy & Delivery, Welsh Government.

4.2 The Cabinet Secretary agreed to provide further information on the Welsh Government's work in relation to gender budgeting.

5 Motion under Standing Order 17.42 (ix) to resolve to exclude the public from the remainder of this meeting, and the meeting on 11 December 2025

5.1 The motion was agreed.

6 Welsh Government Draft Budget 2026–27: Consideration of evidence

6.1 The Committee considered the evidence received.